

Articles of Association of Arab Insurance Law League

Article I: League Foundation

In accordance with the articles of association herein, the league shall be formed between members and legal entities and shall be called “Arab Insurance Law League”.

Article II: articles of association and enforcement

The articles of association shall be called: the articles of association of the Arab Insurance Law League and shall include basic principles and provisions regulating such and shall enter into force as of the date of its approval from the league members.

Article III: The league shall work within the general secretariat framework of the General Arab Insurance Federation.

Article IV: Definitions

The following terms, as mentioned in the statute, shall mean the definitions stated below, unless otherwise indicated by context:

1. **Statute:** League articles of association.
2. **Federation:** the General Arab Insurance Federation (GAIF).
3. **Council:** GAIF council.
4. **General Secretariat:** GAIF secretariat.
5. **League:** General Arab Insurance League.
6. **League Organs:** shall include the general assembly, secretariat and governing body.
7. **General Assembly:** shall comprise league members.
8. **Governing Body:** League governing body.
9. **League Secretariat:** GAIF secretariat.
10. **League member:** natural/legal person accepted in the league membership and shall pay annual subscription.

Declared in the first meeting of the Arab Insurance Law League, held in Amman – Jordan on 23/2/2009

Article V: League Goals

- 1. Conducting studies and researches on insurance/reinsurance legal affairs in the Arab region and comparing such to other countries.**
- 2. Joining the International Insurance Law Association, as well as submitting reports on developing Arab insurance legislation to the following organs:**
 - a. GAIF general secretariat.**
 - b. International Insurance Law Association general conference.**
- 3. Cooperating and exchanging information with similar entities in other countries.**
- 4. Giving special attention to studies related to compulsory insurance, i.e. public liability insurance on vehicle accidents, workers insurance against accidents, medical compulsory insurance, professional liability insurance and others.**
- 5. Providing nonbinding legal advice to entities/associations affiliated to the federation, while providing the same to non-affiliated entities/associations for financial fees determined by the League financial system governing body, when preparing insurance/reinsurance draft laws as may be required.**
- 6. Resolving disputes related to insurance/reinsurance when parties are from different countries based on their request. Such is through cooperating with regional arbitration centers while seeking establishing an arbitration center for GAIF member insurance companies.**

Article VI: How to achieve goals

- 1. Establishing sub-committees to conduct studies/researches on legal insurance matters.**
- 2. Holding conferences/seminars on insurance legal affairs.**
- 3. Publishing topics related to insurance laws in the “Arab Insurance” Magazine.**
- 4. Cooperating with other countries’ International/National Insurance Law Associations.**

5. Cooperating with Arab and foreign insurance/reinsurance associations and federations.
6. Submitting proposals on insurance laws to GAIF to provide them to Arab countries.
7. Holding research competitions on insurance laws and awarding the winners.
8. Supporting post-graduate students who study insurance.
9. Any other methods that go in line with the league work and serve achieving its goals.

Article VII: League Membership

the membership is available for the following:

1. Arab insurance law associations.
2. Jurists working in insurance/reinsurance companies, insurance oversight/monitoring agencies, insurance federations/associations, and GAIF members.
3. GAIF members from insurance-related professions (brokers, loss estimators, etc).
4. Law professors in Arab universities, as well as Arab judges, lawyers, and legal advisors.

Article VIII: League Organs

I. League General Assembly

- It shall comprise all league members from Arab countries, and shall set general policies that achieve league goals.
- League general assembly members shall be elected, including the president and vice president. In its first round, league presidency shall be assigned to the member who proposed establishing the Arab Insurance Law League.

II. League Secretariat

GAIF general secretariat shall undertake the league secretariat and shall be specialized in the following:

- a. Call for meetings in coordination with the head of the league governing body.
- b. Preparing and organizing league meetings.
- c. Preparing and archiving meeting minutes.

III. League Governing Body

- 1. The Governing Body shall comprise seven members including the Chairman and Vice-Chairman elected by the General Assembly for a term of three renewable years, provided the Federation Secretary General attends the Body's meetings¹.**
- 2. Governing Body Terms of Reference:**
 - a. Developing the League action plan.**
 - b. Representing the League in the International Insurance Laws Association meetings and any meeting of other federations, bodies or associations to which the League is invited².**
 - c. Forming sub-committees from among the Governing Body members to consider a specific topic. The Body may seek assistance from the League members as it deems appropriate.**
 - d. Preparing the League's articles of association and financial regulations.**
 - e. Preparing and submitting an annual report on the League's activity to the GAIF General Assembly.**

Article IX: Meetings of the League Organs

1. General Assembly:

- a. The General Assembly shall hold an annual meeting unless there are circumstances that call for an emergency meeting.**
- b. The Meetings shall be called by the GAIF Secretary General.**
- c. The Secretary General is entitled to convene a special meeting to discuss a specific topic, or whenever circumstances so warranted, or upon request of the Governing Body Chairman.**
- d. The meeting shall be valid if attended by one third of the members or the representatives of five Arab insurance markets³.**
- e. Meeting minutes of both the General Assembly and Governing Body shall be signed by the GAIF Secretary General and the Governing Body Chairman.**

¹ An amendment was made during the General Assembly meeting held in Cairo, Arab Republic of Egypt, on 28/11/2012.

² An amendment was made during the General Assembly meeting held in Algiers, Algeria, on 9/25/2017.

³ An amendment was made during the General Assembly meeting held in Cairo, Arab Republic of Egypt, on 28/11/2012.

- f. Decisions shall be taken by the absolute majority of the present members.

2. League Governing Body:

- a. The Governing body shall hold two meetings a year, at the end of each shall be determined the date and place of the next meeting.
- b. Meetings of the Governing Body shall be called by the Secretary General in coordination with the Governing Body Chairman.
- c. The meeting shall be valid if attended by at least four members, including the Chairman or Vice-Chairman. The members may attend as proxies for each other, provided no member shall represent more than a member⁴.
- d. Decisions shall be taken by the absolute majority of the present members.
- e. The Governing Body Membership shall lapse if the elected member fails to attend three successive sessions without an acceptable excuse⁵.

Article X: Presidency of Meetings

The Governing Body Chairman shall preside the League General Assembly meetings. In case the Chairman is unable to attend, the Vice-Chairman shall preside the meeting. In the event of absence of both the Chairman and Vice-Chairman, the oldest present member shall preside the meeting.

Article XI: Subscription Fee

Each member shall pay an annual subscription fee of 150 USD as a contribution for covering the expenses.

Article XII: Income Resources

The League's financial resources are:

1. The annual subscription fees.
2. Grants, aids and donations that the Governing Body decides to accept for the League.

⁴ An amendment was made during the General Assembly meeting held in Algiers, Algeria, on 9/25/2017.

⁵ An amendment was made during the General Assembly meeting held in Algiers, Algeria, on 9/25/2017.

Article XIII: Termination of Membership

The membership shall be terminated upon the decision of the General Assembly in the following cases:

1. Non-payment of subscription fees for two consecutive years.
2. Resignation.
3. Withdrawal.
4. Death.
5. Loss of legal personality.

Article XIV: Dissolution of the League

- The League may only be dissolved upon the request of two third of the members. The recommendation to resolve the League shall be issued upon approval of the absolute majority of the present members from the Extraordinary General Assembly.
- The recommendation shall, thereafter, be forwarded to the Federation Council General Assembly for adoption.

Article XV: Statute Amendment

The League members are entitled to propose amendments to the Statute, provided one third of the members submit the amendment request. The amendment proposal shall be approved by the absolute majority of the present members.

Article XVI: Statute Application

This Statute was passed by the League members in their first meeting held in Amman, the Hashemite Kingdom of Jordan, on 23/2/2009.